



**Catapult
Partners**
Chartered Accountants

Performance Report

Speedcubing New Zealand (2025) Incorporated
For the year ended 31 March 2026

Prepared by Catapult Partners Limited

Phone 09 470 0444 | Web catapultpartners.co.nz



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Entity Information

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Speedcubing New Zealand (2025) Incorporated

Entity Type and Legal Basis

Incorporated a Not-for-Profit Society registered with the New Zealand Company Office.

Registration Number

9429052736476

Entity's Purpose or Mission

To organise WCA competitions across New Zealand in alignment with the World Cube Association's regulations and standards, and to actively support the WCA's activities within the region.

Entity Structure

National body for Speedcubing in New Zealand for the administration, promotion and development of Speedcubing, with volunteer members located throughout the country.

Main Sources of Entity's Cash and Resources

Registration fees from competitors participating in competitions.

Main Methods Used by Entity to Raise Funds

Organising competitions throughout the country.

Entity's Reliance on Volunteers and Donated Goods or Services

All work is carried out on a voluntary basis, with no individuals receiving payment for their time or effort.

Physical Address

2 Sarazen Drive, Flat Bush, Auckland 2019, New Zealand.

Postal Address

2 Sarazen Drive, Flat Bush, Auckland 2019, New Zealand.

Approval of Financial Report

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

The Society Officers are pleased to present the approved financial report including the historical financial statements of Speedcubing New Zealand (2025) Incorporated for year ended 31 March 2026.

APPROVED

Signed by:

944EA8FA45831558

Wee-Yeong EYOU

President

25/05/2026
Date

Signed by:

1B9F370FA4FBDA58

Richard FOSTER

Secretary

26/05/2026
Date

Signed by:

66E6C331509867B3

Rohan BRAGANZA

Treasurer

25/05/2026
Date

Statement of Service Performance

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

Description of medium to long term objectives

The objects of the Society are to:

- (a) Be the National Body for speedcubing in New Zealand for the administration, promotion and development of speedcubing; and
- (b) Support the International Body (World Cube Association) by adhering to and enforcing their rules and regulations to ensure that the society remains the registered “Regional Organisation” for New Zealand.
- (c) Bring together people in New Zealand interested in speedcubing and provide a platform for them to connect and enjoy the sport of speedcubing; and
- (d) Promote health and wellbeing, connection, and engagement in New Zealand using the sport of speedcubing; and
- (e) Foster, promote, develop, and coordinate the sport of speedcubing throughout New Zealand; and
- (f) Encourage participation and achievement in speedcubing in New Zealand and provide information, assistance, and resources to members; and
- (g) Establish, promote, and stage speedcubing competitions and matches in New Zealand.

2026

Description of key activities

Administration Fees - Reimbursed	2,862
Competition Registration Fees	43,019

Description Entity's Outputs

This year, this society organised 30 official competitions across 8 cities and towns throughout New Zealand, with Auckland and Wellington each hosting 9 competitions.

In total, there were 1,189 competition registrations, involving 436 unique competitors from 24 countries. Of these competitors, 350 were from New Zealand.

Across all 30 competitions, participants made a total of 48,485 solve attempts.

Additional Output Measures

The society's officers, delegates, and core team members successfully secured the bid to host the 3rd Oceanics Continental Championship in December 2026. Planning and organisational efforts are now well underway to deliver a memorable event for competitors and the wider community.

Statement of Financial Performance

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

	NOTES	2026
Revenue		
Revenue from commercial activities	1	43,019
Other revenue	1	2,862
Total Revenue		45,881
Expenses		
Expenses related to commercial activities	2	25,846
WCA competitor dues	2	4,708
Other expenses	2	7,401
Total Expenses		37,955
Surplus/(Deficit) for the Year		7,926

This statement should be read in conjunction with the attached Audit Report.

Statement of Financial Position

Speedcubing New Zealand (2025) Incorporated As at 31 March 2026

	NOTES	31 MAR 2026
Assets		
Current Assets		
Cash and short-term deposits	3	19,317
Debtors and prepayments	3	6,238
Other Current Assets	3	500
Total Current Assets		26,054
Non-Current Assets		
Property, Plant and Equipment	5	2,075
Total Non-Current Assets		2,075
Total Assets		28,129
Liabilities		
Current Liabilities		
Creditors and accrued expenses	4	1,370
Other current liabilities	4	18,833
Total Current Liabilities		20,203
Total Liabilities		20,203
Total Assets less Total Liabilities (Net Assets)		7,926
Accumulated Funds		
Accumulated surpluses or (deficits)	6	7,926
Total Accumulated Funds		7,926

This statement should be read in conjunction with the attached Audit Report.

Statement of Cash Flows

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

2026

Cash Flows from Operating Activities

Operating receipts (money deposited into the bank account)

Other cash received

Administration Fees - Reimbursed	2,862
Competition Registration Fees	43,019
Total Operating receipts (money deposited into the bank account)	45,881

Less operating payments (money withdrawn from your bank account)

Payments related to commercial activities

Accountancy Fees	(1,794)
Bank Charges	(49)
Competition consumables	(1,305)
Computer Expenses	(758)
Delegate Meal Allowance	(920)
Entertainment Deductible	(96)
Freight & Courier	(727)
Insurance	(1,461)
Legal Expenses	(2,760)
Licences & Registrations	(102)
Minor Assets	(968)
Printing & Stationery	(160)
Prizes, Medals & Trophies	(1,018)
Staff Uniform & Expenses	(1,248)
Stripe Fees	(1,915)
Subscriptions	(443)
Telephone, Tolls & Internet	(25)
Travel Local	(230)
Venue Hire Costs	(15,057)
WCA Dues	(4,708)
Total Less operating payments (money withdrawn from your bank account)	(35,744)

Total Cash Flows from Operating Activities

10,137

Cash Flows from Other Activities

Cash was applied to:

Payments to acquire property, plant and equipment

Plant & Equipment	(2,916)
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Cash Repayments

Advance Registration Fees Collected	17,039
Bond Paid - Venue hire	(500)
Prepayments - Venue Hire	(6,238)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

2026

Sundry Payable	1,794
Total Cash Repayments	12,096
Total Cash was applied to:	9,180
Total Cash Flows from Other Activities	9,180
Net Increase/ (Decrease) in Cash	19,317
Cash Balances	
Cash and cash equivalents at end of period	19,317
Net change in cash for period	19,317

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

Basis of Preparation

The entity has elected to apply in accordance with the new Tier 3 (NFP) Standard - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Treatment of GST

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Speedcubing New Zealand (2025) Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Goods and Services

Revenue from providing goods and services is recorded when the goods are sold when the goods are sold or the service is performed.

Donations Fundraising and Other Similar Revenue

Donations and grants (including government subsidies) with no "use or return" condition attached are recorded as revenue when cash is received.

Donations and grants (including government subsidies) with no "use or return" condition attached are recorded as liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Donated goods or services are not recorded.

Fundraising revenue is recorded when cash is received.

Investment Revenue:

Interest income is recorded as it is earned.

Other Revenue:

Other revenue is recorded when receivable.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Speedcubing New Zealand (2025) Incorporated For the year ended 31 March 2026

2026

1. Analysis of Revenue

Revenue from commercial activities

Competition Registration Fees	43,019
Total Revenue from commercial activities	43,019

Other revenue

Administration Fees - Reimbursed	2,862
Total Other revenue	2,862

2026

2. Analysis of Expenses

Expenses related to commercial activities

Bank Charges	49
Competition consumables	1,305
Computer Expenses	758
Delegate Meal Allowance	920
Entertainment Deductible	96
Freight & Courier	727
Minor Assets	968
Printing & Stationery	160
Prizes, Medals & Trophies	1,018
Staff Uniform & Expenses	1,248
Stripe Fees	1,915
Telephone, Tolls & Internet	25
Travel Local	230
Venue Hire Costs	16,427
Total Expenses related to commercial activities	25,846

WCA Competitor Dues

WCA Dues	4,708
Total WCA Competitor Dues	4,708

Other expenses

Accountancy Fees	1,794
Depreciation	841
Insurance	1,461
Licences & Registrations	102
Legal Expenses	2,760
Subscriptions	443
Total Other expenses	7,401

2026

3. Analysis of Assets

Cash and short-term deposits

ASB Transaction Account	19,294
WISE	23
Total Cash and short-term deposits	19,317

Debtors and prepayments

Prepayments - Venue Hire	6,238
Total Debtors and prepayments	6,238

Other current assets

Bond Paid - Venue hire	500
Total Other current assets	500

2026

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	1,370
Total Creditors and accrued expenses	1,370

Other current liabilities

Advance Registration Fees Collected	17,039
Sundry Payable	1,794
Total Other current liabilities	18,833

Sundry payable is the FY2026 accounting fee.

2026

5. Property, Plant and Equipment

Plant and Equipment

Plant and machinery owned	2,916
Accumulated depreciation - plant and machinery owned	(841)
Total Plant and Equipment	2,075

Total Property, Plant and Equipment	2,075
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2026

6. Accumulated Funds

Accumulated Funds

Accumulated surpluses or (deficits)	7,926
Total Accumulated Funds	7,926

Total Accumulated Funds	7,926
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7. Commitments

There are no commitments as at 31 March 2026 (Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.